



CITY COUNCIL COMMUNICATION

March 13, 2018

SUBJECT: Authorizing Issuance of "City of Euless, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2018"

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO: Ordinance No. 2186

ACTION REQUESTED:

Consider all matters incident and related to the issuance and sale of "City of Euless, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2018," including the adoption of Ordinance No. 2186 authorizing the issuance of such certificates.

ALTERNATIVES:

- Deny the request

SUMMARY OF SUBJECT:

The bond proceeds from the sale of the certificates will fund street, water, wastewater, and facility improvements and related administrative costs including but not limited to Capital Improvement Project PS1802. This project consists of the reconstruction of portions of Bear Creek Parkway, Ash Lane, Fuller Wiser Road, and Midway Drive.

The attached Ordinance is presented in "Draft" format for your review. Bond counsel will present the final ordinance for your approval at the City Council Meeting.

SUPPORTING DOCUMENTS:

- Draft Ordinance No. 2186

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office